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the plant(s) at which the highest Class I price is applicable.

[43 FR 38798, Aug. 31, 1978, as amended at 52 FR 242, Jan. 5, 1987]

§1036.53 Announcement of class and component prices.

The market administrator shall announce publicly on or before the fifth day of each month, the following:

- (a) The Class I price for the following month;
- (b) The Class II price for the following month;
- (c) The Class III and Class III-A prices for the preceding month;
- (d) The butterfat differential for the preceding month; and
- (e) The butterfat price, the milk protein price, and the skim milk price computed pursuant to §1036.50(d), (e) and (f) for the preceding month.
- (f) The monthly average price for 40pound blocks of cheese at the National Cheese Exchange (Green Bay, Wisconsin) for the preceding month.

[58 FR 43511, Aug. 17, 1993, as amended at 58 FR 63287, Dec. 1, 1993; 60 FR 6609, Feb. 2, 1995]

§1036.54 Equivalent price.

If for any reason a price or pricing constituent required by this part for computing class prices or for other purposes is not available as prescribed in this part, the market administrator shall use a price or pricing constituent determined by the Secretary to be equivalent to the price or pricing constituent that is required.

DIFFERENTIAL POOL AND HANDLER
OBLIGATIONS

§ 1036.60 Computation of handlers' obligations to pool.

The market administrator shall compute each month for each handler defined in §1036.9(a), (b), and (c), an obligation to the pool computed by adding the following values:

- (a) The pounds of producer milk in Class I as determined pursuant to §1036.44 multiplied by the difference between the Class I price (adjusted pursuant to §1036.52) and the Class III price;
- (b) The pounds of producer milk in Class II as determined pursuant to §1036.44 multiplied by the difference be-

tween the Class II price and the Class III price;

- (c) The value of the product pounds, skim milk, and butterfat in overage assigned to each class pursuant to §1036.44(a)(15) and the value of the corresponding protein pounds associated with the skim milk subtracted from Class II and Class III pursuant to §1036.44(a)(15), by multiplying the skim milk pounds so assigned by the percentage of protein in the handler's receipts of producer skim milk during the month, as follows:
- (1) The hundredweight of skim milk and butterfat subtracted from Class I pursuant to §1036.44(a)(15) and the corresponding step of §1036.44(b), multiplied by the difference between the Class I price adjusted for location and the Class III price, plus the hundredweight of skim milk subtracted from Class I pursuant to §1036.44(a)(15) multiplied by the skim milk price, plus the butterfat pounds of overage subtracted from Class I pursuant to §1036.44(b) multiplied by the butterfat price;
- (2) The hundredweight of skim milk and butterfat subtracted from Class II pursuant to §1036.44(a)(15) and the corresponding step of §1036.44(b) multiplied by the difference between the Class II price and the Class III price, plus the protein pounds in skim milk subtracted from Class II pursuant to §1036.44(a)(15) multiplied by the protein price, plus the butterfat pounds of overage subtracted from Class II pursuant to §1036.44(b) multiplied by the butterfat price;
- (3) The protein pounds in skim milk overage subtracted from Class III pursuant to §1036.44(a)(15) multiplied by the protein price, plus the butterfat pounds of overage subtracted from Class III pursuant to §1036.44(b) multiplied by the butterfat price;
- (d) The value of the product pounds, skim milk, and butterfat subtracted from Class I or Class II pursuant to \$1036.44(a)(9) and the corresponding step of \$1036.44(b), and the value of the protein pounds associated with the protein milk subtracted from Class II pursuant to \$1036.44(a)(9), computed by multiplying the skim milk pounds so subtracted by the percentage of protein in the handler's receipts of producer